

## MODULE DESCRIPTOR

<b>MODULE TITLE</b>	Finance in FM		
<b>Module Code</b>	26-7U07-00C		
<b>Level</b>	7		
<b>Credit Points</b>	15		
<b>Indicative Assessment Tasks &amp; Percentage Weightings</b>	100% Coursework		
<b>Pre-Requisite Modules (if applicable)</b>	None		
<b>Delivered according to Standard Academic Calendar</b>	<b>Long: 2 semesters</b>	<b>Short: 1 semester</b>	<b>Other delivery pattern:</b>
YES	NO	NO	BLOCK

### 1 MODULE AIMS

This module enables you to develop your knowledge, understanding and ability to apply financial management theories, concepts and techniques, forming an important basis for understanding the complex nature of business decisions and strategy and how these relate to the FM function.

It is important for facilities managers within organisations to be able to apply appropriate financial techniques as part of the strategic decision making process. They must also be able to develop and apply appropriate performance control and measurement systems to the strategic management process. Performance control and measurement needs to recognise both financial and non-financial measures of performance and be balanced in its approach.

The aims of the module are:

1. to develop the ability to evaluate financial statements.
2. to develop the ability to apply various financial techniques for the effective strategic management of organisations
3. to develop the ability to identify and utilise financial and non financial measures of performance as part of the control process.

These aims are primarily linked to the programme learning outcomes of the analytical thinker. The module will also emphasises the inter-related nature of the decision making process. For example links will be made to marketing and information management.

## **2 MODULE LEARNING OUTCOMES BY THE END OF THE MODULE YOU WILL BE ABLE TO**

1. understand basic financial terminology
2. understand the content and structure of financial statements
3. apply appropriate analytical techniques to published financial statements and critically analyse and interpret the findings.
4. understand the difference between profit and cash as a measure of performance
5. critically evaluate how financial decision making, control and performance measurement link with strategy.
6. identify and critically evaluate financial and non-financial measures of performance.
7. apply and critically evaluate appropriate financial tools within the strategic decision making process and how these apply/interact with FM
8. apply and critically evaluate appropriate financial control models for an organisation and the FM function

These learning outcomes are primarily linked to the programme learning outcomes of the analytical thinker. The module will also emphasises the inter-related nature of the decision making process. For example links will be made to marketing and information management.

## **3 INDICATIVE LEARNING, TEACHING AND ASSESSMENT ACTIVITIES**

The module will normally be delivered as a 4 day block of study. This will be preceded by directed pre-course reading to prepare foundation knowledge required for the taught element of the module.

During the block the following teaching and learning methods will be used:

Lectures will be used to cover the technical financial management concepts and techniques. Seminars will be used to analyse case studies and apply various financial management techniques to the decision making process. The objective of the seminars will be to develop students' ability and confidence in applying numerical techniques to a range of management problems. Students will be encouraged to recognise and understand the subjective nature of financial information.

For their summative assessment, students will be assessed through an individual assignment based upon their organisation, an organisation they know well or where this is not possible a Case Study will be provided by the teaching team.

Students will be provided with feedback on their progress in achieving the desired learning outcomes throughout the module during workshop activities. On completion of the summative assessment students will be provided with detailed written feedback.

The module links to research into financial performance, but also develops skills in carrying out research using financial reports.

## **ASSESSMENT STRATEGY AND METHODS**

<b>Task No.</b>	<b><u>TASK DESCRIPTION</u></b>	<b>SI Code</b>	<b>Task Weighting %</b>	<b>Word Count / Duration</b>	<b>In-module retrieval available</b>
1	Coursework	CW	100%		

### **4 INDICATIVE MODULE CONTENTS / TOPICS**

- Financial statements - Balance Sheet, Income Statement, Cash Flow statement.
- ratio analysis and cash flow analysis - used to critically evaluate the performance of an organisation and its competitors.
- profit or cash, understanding the difference.
- cost control and management, overheads and activity based costing
- budgetary planning and control, the use of activity based budgets
- financial decision making, short and long term.
- financial modelling and pricing
- making the link between financial decision making, performance measurement systems and strategy and the FM function.
- measures of financial performance - return on investment, residual income, shareholder value added, and other alternative measures.

### **FURTHER INFORMATION ABOUT THIS MODULE**

- **FURTHER / ADDITIONAL INFORMATION IS AVAILABLE TO SUPPORT THIS MODULE, INCLUDING ASSESSMENT CRITERIA DETAILING HOW YOUR PERFORMANCE IN THE MODULE WILL BE MEASURED, HOW YOU WILL RECEIVE FEEDBACK, DETAILS OF LEARNING RESOURCES AND KEY READINGS.**
- **THIS INFORMATION CAN BE FOUND IN**
  - the module handbook
  - the module blackboard site
- **NOTE THAT THIS ADDITIONAL INFORMATION MAY BE SUBJECT TO CHANGE FROM YEAR TO YEAR**

**FINAL TASK**

<b>According to the Assessment Strategy shown in the Module Descriptor, which task will be the LAST TASK to be taken or handed-in? (Give task number as shown in the Assessment Strategy)</b>	<b>Task No.</b>  1
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**MODULE REFERRAL STRATEGY**

<b>Task for Task (as shown for initial assessment strategy)</b>	<b>Y</b>
<b>Single Referral Package for All Referred Students</b>	<b>N</b>

**REVISIONS**

<b>Date</b>	<b>Reason</b>
July 2012	Assessment Framework review