

MODULE TITLE		Finance			
MODULE LEVEL		7			
MODULE CREDIT POINTS		15			
SI MODULE CODE (if known)		44-7904-00C			
MODULE JACS CODE		N300			
SUBJECT GROUP		SG-44008 Financial Accounting & Management Accounting - O&M			
MODULE DELIVERY PATTERN (✓ as applicable or give dates for non-standard delivery) NB "Semester 3" ends on 31 July each year					
LONG (2 semesters)		SHORT (1 semester)		NON-STANDARD DELIVERY	
Sem 1 & 2		Sem 1		Start Date	Flexible Distance Learning Start date whenever student opts to start
Sem 2 & 3		Sem 2		End Date	Notified to student at start dates - 15 weeks per 15 credit module
		Sem 3			
MODULE ASSESSMENT PATTERN (✓ as applicable - also complete Table A, Section 5, below)					
Single Module Mark with Overall Module Pass Mark of 40%					✓
Single Module Mark - Pass/Fail only					
Up to Three Assessment Tasks with Pass Mark of 40% for each Task and Overall Module Pass Mark of 40%					
Up to Three Assessment Tasks - Pass/Fail only					
Other					
Overall Module Pass Mark if other than 40% (subject to approval)					%
MODULE INFORMATION (✓ as applicable - also complete Table A, Section 5)					
Is a timetabled examination required for the assessment of this module?					
Is a timetabled examination required for the reassessment of this module?					
Is the module delivered wholly by Distance Learning (ie. not timetabled at SHU)					✓
Are any staff who are responsible for teaching on this module non-SHU employees?					
MODULE STATUS (✓ as applicable to status of module in the context of current proposal)					
Unchanged: an existing module, presented as unchanged from previous years					
Modified: an existing module being modified as a result of this validation, eg. changes to delivery or assessment pattern, title, credit weighting etc					✓
New: new module to be approved through current validation process					
If status is 'Modified', please give date when modified version is to be available from				Modified Version Available from January 2010	
Breakdown of notional study hours by type (Typically requires 10 hours of notional study time for 1 CATS credit)		Tutor-Led (Contact Hours)	Tutor-Directed Study	Self-Directed Study	TOTAL STUDY HOURS for this Module
			30	120	150
OTHER COURSES FEATURING THIS MODULE (please list below)					
MBA					

1 AIM OF THIS MODULE

This module enables you to develop your knowledge, understanding and ability to apply financial management theories, concepts and techniques, forming an important basis for understanding the complex nature of business decisions and strategy.

It is important for managers within organisations to be able to apply appropriate financial techniques as part of the strategic decision making process. They must also be able to develop and apply appropriate performance control and measurement systems to the strategic management process. Performance control and measurement needs to recognise both financial and non-financial measures of performance and be balanced in its approach.

The aims of the module are to develop the ability: a) to evaluate financial statements, b) to apply various financial techniques for the effective strategic management of organisations and c) to identify and utilise financial and non financial measures of performance as part of the control process.

These aims are primarily linked to the programme learning outcomes of the analytical thinker. The module will also emphasises the inter-related nature of the decision making process. For example links will be made to marketing and information management.

2 BY ENGAGING SUCCESSFULLY WITH THIS MODULE YOU WILL BE ABLE TO

1. understand basic financial terminology;
2. understand the content and structure of financial statements;
3. apply appropriate analytical techniques to published financial statements and critically analyse and interpret the findings;
4. understand the difference between profit and cash as a measure of performance;
5. critically evaluate how financial decision making, control and performance measurement link with strategy;
6. identify and critically evaluate financial and non-financial measures of performance;
7. apply and critically evaluate appropriate financial tools within the strategic decision making process;
8. apply and critically evaluate appropriate financial control models for an organisation.

3 THESE ARE EXAMPLES OF THE CONTENT OF THE MODULE

- Financial statements - Balance Sheet, Income Statement, Cash Flow statement;
- ratio analysis and cash flow analysis - used to critically evaluate the performance of an organisation and its competitors;
- profit or cash, understanding the difference;
- cost control and management, overheads and activity based costing;
- budgetary planning and control, the use of activity based budgets;

- financial decision making, short and long term;
- financial modelling and pricing;
- making the link between financial decision making, performance measurement systems and strategy;
- measures of financial performance - return on investment, residual income, shareholder value added, and other alternative measures.

4 THESE ARE THE MAIN WAYS YOU WILL BE SUPPORTED IN YOUR LEARNING TO ACHIEVE THESE OUTCOMES

Delivery as a distance learning module will involve considerable use of distance learning manuals, text books and the virtual learning environment blackboard. The blackboard site will provide students with a range of learning material, links to other electronic sources to support their learning and interactive activities. Interactive formative assessment will be provided by the use of multiple choice tests.

5 THESE ARE THE WAYS THAT WILL BE USED TO ENABLE YOU TO DEMONSTRATE YOU HAVE MET THE LEARNING OUTCOMES

You will be provided with formative feedback via Blackboard.

For summative assessment you will complete a single assignment in which you will: undertake research into the way financial management operates in your organisation or an organisation you are familiar with

or

complete an assignment based on a case study.

Both forms of assessment will require the student to undertake research into relevant areas of financial management theory

The pass level criteria are provided in the following table:

Assessment Criterion	Pass
Understand basic financial terminology	Use relevant terminology in an appropriate context
Understand the content and structure of financial statements	Explain some of the key elements of financial statements
Apply appropriate analytical techniques to published financial statements and critically analyse and interpret the findings	Use selected analytical techniques to offer interpretations
Understand the difference between profit and cash as a measure of performance	Distinguish between profit and cash
Critically evaluate how financial decision making, control and performance measurement link with strategy	Discuss the link between finance and strategy
Identify and critically evaluate financial and non-financial measures of performance	Select measures of performance relevant to a specific context
Apply and critically evaluate appropriate financial tools within the strategic decision making process	Evaluate selected financial tools

Assessment Criterion	Pass
Apply and critically evaluate appropriate financial control models for an organisation	Evaluate financial control models relating to a specific organisation

TABLE A: ASSESSMENT TASK INFORMATION

ASSESSMENT TASK	% weighting of overall module mark	Duration of task / word count / length of exam	In-module retrieval available?	Individual task pass mark ONLY IF OVER 40%**
Course work assignment	100%	5,000 words	No	

6 THIS IS HOW YOU WILL BE GIVEN FEEDBACK ON YOUR PERFORMANCE

Formative assessment will be offered through activities which you will undertake while studying the module. Assessed work will then be submitted, electronically or in hard copy, to the course administrator and detailed written summative feedback will be provided within four working weeks, in accordance with faculty policy.

7 THESE ARE EXAMPLES OF THE KEY LEARNING RESOURCES YOU WILL USE

The recommended textbooks are:

Managerial Accounting for Business Decisions(2008) - Proctor, Financial Times
Managing Financial Resources (2003) - Broadbent and Cullen, Butterworth-Heinemann
Exploring Corporate Strategy (2008) - Johnson and Scholes, Financial Times
Finance & Marketing Core text (2008) - CENGAGA Learning
Strategic Management Accounting (2003) - Hoque, Spiro

Additional material for the module will be provided through a module Blackboard site which offers a sequence of activities, the sections of the module, with supporting material including readings (from e-books, digitalised texts or databases of academic articles - see below), audio files and video files.

Supporting material on approaches to learning, on skills development and on personal development planning will be provided through a course Blackboard site from which the module sites can be accessed.

Business Source Premier

EBSCO's "Business Source Premier" provides full text for over 2,800 journals covering management, economics, banking and finance, accounting, industry and manufacturing, marketing, business law, international business, country data, company information and other business topics.

EMERALD Fulltext

Abstracts (from 1989) and full text (from 1994) of business and management titles published by the MCB Press.

Accountancy Direct

Brings together many of the main reference works in accountancy, taxation and company law including UK GAAP and International GAAP. Searching can be done across the range of resources or within each particular database.

FINAL TASK

According to the Assessment Strategy shown in the Module Descriptor, which task will be the LAST TASK to be taken or handed-in? (Give task number as shown in the Assessment Strategy)	Task No. 1
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MODULE REFERRAL STRATEGY

Task for Task (as shown for initial assessment strategy)	Y
Single Referral Package for All Referred Students	N

REVISIONS

Date	Reason
July 2012	Assessment Framework review