

## MODULE DATA

<b>MODULE TITLE</b>		Corporate Finance			
<b>MODULE LEVEL</b>		7			
<b>MODULE CREDIT POINTS</b>		15			
<b>SI MODULE CODE (if known)</b>		25-7A06-00S			
<b>MODULE JACS CODE</b>		tbc			
<b>SUBJECT GROUP</b>		Financial And Management Accounting			
<b>MODULE DELIVERY PATTERN (✓ as applicable or give dates for non-standard delivery)</b> NB "Semester 3" ends on 31 July each year					
<b>LONG (2 semesters)</b>		<b>SHORT (1 semester)</b>		<b>NON-STANDARD DELIVERY</b>	
Sem 1 & 2		Sem 1	✓	Start Date	
Sem 2 & 3		Sem 2	✓	End Date	
		Sem 3			
<b>MODULE ASSESSMENT PATTERN (✓ as applicable - also complete Table A, Section 5, below)</b>					
Single Module Mark with Overall Module Pass Mark of 40%					✓
Single Module Mark - Pass/Fail only					
Up to Three Assessment Tasks with Pass Mark of 40% for each Task and Overall Module Pass Mark of 40%					
Up to Three Assessment Tasks - Pass/Fail only					
Other - if choosing "Other" please give further details of assessment pattern in the blank space below.					
Overall Module Pass Mark <b>if other than 40%</b> (subject to approval)					%
<b>MODULE INFORMATION (✓ as applicable - also complete Table A, Section 5)</b>					
Is a timetabled examination required for the assessment of this module?					✓
Is a timetabled examination required for the reassessment of this module?					✓
Is the module delivered wholly by Distance Learning (i.e. not timetabled at SHU)					
Are any staff who are responsible for teaching on this module non-SHU employees?					
<b>MODULE STATUS (✓ as applicable to status of module in the context of current proposal)</b>					
<b>Unchanged:</b> an existing module, presented as unchanged from previous years					
<b>Modified:</b> an existing module being modified as a result of this validation, e.g. changes to delivery or assessment pattern, title, credit weighting etc					✓
<b>New:</b> new module to be approved through current validation process					
<b>If status is 'Modified', please give date when modified version is to be available from</b>				<b>Modified Version Available from 01/08/2009</b>	
<b>Breakdown of notional study hours by type</b> (Typically requires 10 hours of notional study time for 1 CATS credit)		<b>Tutor-Led (Contact Hours)</b>	<b>Tutor-Directed Study</b>	<b>Self-Directed Study</b>	<b>TOTAL STUDY HOURS for this Module</b>
		30	60	60	150
<b>OTHER COURSES FEATURING THIS MODULE (please list below)</b>					

## **1 AIM OF THIS MODULE**

To develop the student's knowledge and understanding of the fundamental theoretical principles of corporate finance, and to enhance the student's appreciation of the practical application of these principles when formulating financial strategy, in order to create value within a corporate finance setting, both at a domestic and an international level.

## **2 BY ENGAGING SUCCESSFULLY WITH THIS MODULE YOU WILL BE ABLE TO**

1. Show a clear understanding of the terminology and concepts used in corporate finance and the financial decision-making process
2. Critically discuss, evaluate and synthesise key concepts and theories in corporate finance
3. Select, retrieve and present financial data and information in a way that is useful to users
4. Apply theories and concepts of corporate finance to practical financial situations and to critically analyse and discuss the results of these applications
5. Formulate, evaluate and present solutions to a range of quantitative problems in the area of corporate finance

## **3 THESE ARE EXAMPLES OF THE CONTENT OF THE MODULE**

- Objectives of corporate finance
- Cash flow forecasting and advanced investment appraisal techniques
- The Capital Asset Pricing Model and its application
- Advanced sources of finance
- Valuation of companies
- Dividend policy and theory
- Financing strategy and capital structure
- Financial dimensions of mergers, acquisitions and divestments
- An introduction to the financial risks facing organisations
- Interest and exchange rate risk: identification and hedging

## **4 THESE ARE THE MAIN WAYS YOU WILL BE SUPPORTED IN YOUR LEARNING TO ACHIEVE THESE OUTCOMES**

- You will be provided with a detailed module learning scheme which includes reading list, background material and specialised readings along with advance copies of any lecture OHPs. This allows you to build up a good understanding of lecture materials before the lecture
- You will receive a series of well-structured lectures that disseminate information and knowledge of theories and techniques in order to develop your understanding
- You will research and prepare answers to a range of discursive and problem-related questions in advance of the seminars
- Seminars will allow you to demonstrate and confirm your learning, understanding and practical ability in the area of corporate finance
- The assignment allows you to demonstrate your ability to use financial data, put corporate finance theory in to practice and then present your findings in a critical and lucid manner

## 5 THESE ARE THE WAYS THAT WILL BE USED TO ENABLE YOU TO DEMONSTRATE YOU HAVE MET THE LEARNING OUTCOMES

In the examination and multiple choice tests you will be able to demonstrate:

- An adequate knowledge of the basic terminology, concepts and learning support materials;
- Some understanding of finance theory with some critical evaluation but only at a superficial level and make;
- The ability to make a basic attempt to formulate solutions to quantitative problems albeit with some errors in calculation.

In the written coursework you will be able to demonstrate:

- Knowledge of basic terminology and theory under consideration in the coursework;
- Some use made of background reading, journals and electronic data, accompanied by partial referencing;
- The ability to extract data relevant to the question posed by the coursework presenting it in a clear and understandable manner;
- Numerical ability albeit with errors in the calculations and limited explanation
- An ability to draw conclusions, tying them in with question posed.

**TABLE A: ASSESSMENT TASK INFORMATION**

ASSESSMENT TASK	% weighting of overall module mark	Duration of task / word count / length of exam	In-module retrieval available?	Individual task pass mark ONLY IF OVER 40%**
Examination	50%	3 hours	No	
2 x 1 hour multiple choice tests	25%	2 hours	No	
Individual written coursework	25%	1,500 words	No	

Failure can be retrieved through the assessment task information specified in Table B.

**TABLE B: RE-ASSESSMENT TASK INFORMATION**

ASSESSMENT TASK	% weighting of overall module mark	Duration of task / word count / length of exam	Individual task pass mark ONLY IF OVER 40%**
Examination	80%	2.4 hours	
Multiple choice test	20%	0.6 hours	

## 6 THIS IS HOW YOU WILL BE GIVEN FEEDBACK ON YOUR PERFORMANCE

- You will receive informal feedback on your ability to answer both quantitative and qualitative questions via the seminar questions and the dialogue with your module tutor
- The multiple choice tests allow you to gauge your performance your progress on the module
- You will receive written and oral feedback on your written coursework within four weeks of the submission date

- Examination and overall module performance will be provided after the examination board has considered the results

## **7 THESE ARE EXAMPLES OF THE KEY LEARNING RESOURCES YOU WILL USE**

- A core course textbook that provides essential reading for the module
- The use of recommended supplementary text books and key academic articles that allow you to gain deeper learning of the subject matter
- A detailed module learning scheme that directs you to appropriate readings on a topic by topic basis, along with a range of seminar questions and topic-specific learning outcomes
- Multiple Choice tests that provides you with formative feedback and allows you to ascertain how you are progressing on the module
- An integrated Blackboard site that contains lecture OHPs, suggested solutions and links to useful subject matter on the World Wide Web
- Interactive computer-based learning (CBL) packages, such as the core textbook web-based learning centre