

MODULE DATA

MODULE TITLE		Finance			
MODULE LEVEL		7			
MODULE CREDIT POINTS		15 Credits			
SI MODULE CODE (if known)		25-7A30-00S			
MODULE JACS CODE		N300			
SUBJECT GROUP		Financial and Management Accounting			
MODULE DELIVERY PATTERN (✓ as applicable or give dates for non-standard delivery) NB "Semester 3" ends on 31 July each year					
LONG (2 semesters)		SHORT (1 semester)		NON-STANDARD DELIVERY	
Sem 1 & 2		Sem 1	✓	Start Date	
Sem 2 & 3		Sem 2	✓	End Date	
		Sem 3			
MODULE ASSESSMENT PATTERN (✓ as applicable - also complete Table A, Section 5, below)					
Single Module Mark with Overall Module Pass Mark of 40%					✓
Single Module Mark - Pass/Fail only					
Up to Three Assessment Tasks with Pass Mark of 40% for each Task and Overall Module Pass Mark of 40%					
Up to Three Assessment Tasks - Pass/Fail only					
Other - if choosing "Other" please give further details of assessment pattern in the blank space below.					
Overall Module Pass Mark if other than 40% (subject to approval)					
MODULE INFORMATION (✓ as applicable - also complete Table A, Section 5)					
Is a timetabled examination required for the assessment of this module?					✓
Is a timetabled examination required for the reassessment of this module?					✓
Is the module delivered wholly by Distance Learning (i.e. not timetabled at SHU)					
Are any staff who are responsible for teaching on this module non-SHU employees?					
MODULE STATUS (✓ as applicable to status of module in the context of current proposal)					
Unchanged: an existing module, presented as unchanged from previous years					
Modified: an existing module being modified as a result of this validation, e.g. changes to delivery or assessment pattern, title, credit weighting etc					✓
New: new module to be approved through current validation process					
If status is 'Modified', please give date when modified version is to be available from				Modified Version Available from 01/08/2009	
Breakdown of notional study hours by type (Typically requires 10 hours of notional study time for 1 CATS credit)		Tutor-Led (Contact Hours)	Tutor-Directed Study	Self-Directed Study	TOTAL STUDY HOURS for this Module
		30	60	60	150
OTHER COURSES FEATURING THIS MODULE (please list below)					

To develop students' knowledge and understanding of the fundamental concepts of finance and the way in which financial decisions are reflected in financial statements, to enable students to develop the ability to critically evaluate and choose between alternative sources of finance, and to enhance students' appreciation of the role and application of investment appraisal techniques for companies making investment decisions

2 BY ENGAGING SUCCESSFULLY WITH THIS MODULE YOU WILL BE ABLE TO

1. Show a clear understanding of the basic terminology and concepts used in accounting, finance and the financial decision-making process
2. Locate, select and retrieve relevant financial data and information from appropriate electronic, written and other sources
3. Present financial data and information in a way that is useful to users
4. Critically discuss, evaluate and synthesise key concepts and theories in finance
5. Formulate, evaluate and present solutions to range of quantitative problems in the area of finance, both in time-constrained and non-time-constrained situations
6. Apply theories and concepts of finance to practical financial situations, and critically analyse and discuss the results of this application

3 THESE ARE EXAMPLES OF THE CONTENT OF THE MODULE

- An introduction to accounting statements
- Core concepts in finance, including compounding, discounting, the time value of money, and the relationship between risk and return
- Strategic objectives of finance and the impact of agency
- Capital market efficiency and its implications for financial decision-making
- Sources of finance, such as debt and equity
- Investment appraisal techniques (payback, accounting rate of return, net present value and internal rate of return), allowing for capital rationing
- Cost of capital
- The effect of financial decisions on accounting statements

4 THESE ARE THE MAIN WAYS YOU WILL BE SUPPORTED IN YOUR LEARNING TO ACHIEVE THESE OUTCOMES

- You will be given a detailed module learning scheme which includes directed learning, including a reading list, seminar questions, background material and specialised readings
- You will have access to advance copies of lecture material, allowing you to build up a good understanding of lecture material before the lecture
- You will receive a series of well-structured lectures that disseminate information and knowledge of theories and techniques in order to develop your understanding
- You will research and prepare answers to a range of discursive and problem-related questions in advance of the seminars
- Tutor-led seminars will allow you to demonstrate and confirm your learning, understanding and practical ability in the area of corporate finance

5 THESE ARE THE WAYS THAT WILL BE USED TO ENABLE YOU TO DEMONSTRATE YOU HAVE MET THE LEARNING OUTCOMES

In the examination and in multiple choice tests you will be able to demonstrate:

- An adequate knowledge of the basic terminology, concepts and learning support materials;
- Some understanding of finance theory with some critical evaluation;
- The ability to make a basic attempt to formulate solutions to quantitative problems, allowing for some errors in calculation.

In the written coursework you will be able to demonstrate:

- Knowledge of basic terminology and theory under consideration in the coursework;
- Some use made of background reading, journals and electronic data, accompanied by partial referencing;
- The ability to extract data relevant to the question posed by the coursework presenting it in a clear and understandable manner;
- Numerical ability albeit with errors in the calculations and limited explanation
- An ability to draw conclusions, relating them in with question posed.

TABLE A: ASSESSMENT TASK INFORMATION

ASSESSMENT TASK	% weighting of overall module mark	Duration of task / word count / length of exam	In-module retrieval available?	Individual task pass mark ONLY IF OVER 40%**
Examination	50%	3 hours	No	
2 x 1 hour multiple choice tests	25%	2 hours	Yes	
Individual written coursework	25%	1,500 words	No	

Failure can be retrieved through the assessment task information specified in Table B.

TABLE B: RE-ASSESSMENT TASK INFORMATION

ASSESSMENT TASK	% weighting of overall module mark	Duration of task / word count / length of exam	Individual task pass mark ONLY IF OVER 40%**
Examination	80%	2.4 hours	
Multiple choice test	20%	0.6 hours	

6 THIS IS HOW YOU WILL BE GIVEN FEEDBACK ON YOUR PERFORMANCE

- You will receive feedback on your ability to answer quantitative and qualitative questions via the seminar questions and via dialogue with your module tutor.
- The Module Leader will return your marked written coursework to you with written feedback within four weeks of the submission date. Your marks are also posted on the web-based Grade Book.
- Multiple choice test results are returned to you, shortly after sitting the test, by the Module Leader, who will also guide you through the correct solutions in order to

provide formative feedback to you. Your marks are also posted on the web-based Grade Book.

- Examination and overall module performance will be provided via Blackboard after the examination board has considered the results.

7 THESE ARE EXAMPLES OF THE KEY LEARNING RESOURCES YOU WILL USE

- A core course textbook that provides essential reading for the module
- Recommended supplementary text books and key academic articles that allow you to gain deeper learning of the subject matter
- A detailed module learning scheme that directs you to appropriate readings on a week by week and topic by topic basis, along with a range of seminar questions and topic-specific learning outcomes
- Multiple choice tests that provide you with formative feedback and allows you to evaluate how you are progressing on the module
- An integrated Blackboard site that provides lecture presentations, suggested solutions to seminar questions, links to useful subject matter on the World Wide Web, past examinations and solutions, and practice multiple choice tests
- Interactive computer-based learning (CBL) packages, such as the core textbook web-based learning centre