MODULE DATA

MODULE TITLE	International Auditing and Assurance
MODULE LEVEL	7
MODULE CREDIT POINTS	15
SI MODULE CODE (if known)	25-7A33-00S
MODULE JACS CODE	N400
SUBJECT GROUP	Financial and Management Accounting

MODULE DELIVERY PATTERN

LONG (2 semesters)		SHORT (1 semester)		NON-STANDARD DELIVERY	
Sem 1 & 2		Sem 1	√	Start Date	
Sem 2 & 3		Sem 2		End Date	
		Sem 3			

MODULE ASSESSMENT PATTERN

Single Module Mark with Overall Module Pass Mark of 40%	√
Single Module Mark - Pass/Fail only	
Up to Three Assessment Tasks with Pass Mark of 40% for each Task and Overall Module Pass Mark of 40%	
Up to Three Assessment Tasks - Pass/Fail only	
Other	
Overall Module Pass Mark **if other than 40%** (subject to approval)	**%**

MODULE INFORMATION

Is a timetabled examination required for the assessment of this module?	
Is a timetabled examination required for the reassessment of this module?	
Is the module delivered wholly by Distance Learning (i.e. not timetabled at SHU)	
Are any staff who are responsible for teaching on this module non-SHU employees?	

MODULE STATUS

Unchanged: an existing module, presented as unchanged from previous years	
Modified: an existing module being modified as a result of this validation, e.g. changes to delivery or assessment pattern, title, credit weighting etc	√
New: new module to be approved through current validation process	
If status is 'Modified', please give date when modified version is to be available from	**Modified Version Available from 01/08/2009**

Breakdown of notional study hours by type (Typically requires 10 hours of notional study time for 1 CATS credit)	Tutor-Led (Contact Hours)	Tutor-Directed Study	Self-Directed Study	TOTAL STUDY HOURS for this Module
	30	**60**	**60**	**150**

OTHER COURSES FEATURING THIS MODULE (please list below)

1   AIM OF THIS MODULE

To develop participants' understanding of the nature, purpose and processes of auditing and assurance, both within a UK setting and within the international business and commercial arena.

2   BY ENGAGING SUCCESSFULLY WITH THIS MODULE YOU WILL BE ABLE TO:

1. Explain the nature and purpose of audit and assurance processes both within the UK and internationally.

2. Demonstrate an understanding of the basic underlying theories and principles upon which modern auditing and assurance is based.

3. Demonstrate an understanding of the regulatory frameworks governing auditing and assurance and how these services are provided by practitioners.

4. Demonstrate an ability to carry out audit and assurance risk assessment procedures and to identify appropriate audit approaches and techniques.

5. Appreciate systems of audit and assurance found in other countries.

6. Formulate and discuss views on possible future directions of auditing and assurance services, both within the UK and internationally.

3   THESE ARE EXAMPLES OF THE CONTENT OF THE MODULE

- The historical development of auditing and assurance
- Auditing postulates and concepts
- The regulatory framework of auditing and assurance
- Independence, competence and ethical factors
- The comparative role of the internal and the external auditor
- Audit objective setting, risk assessment and planning
- Managing the audit process (including evidence gathering, use of sampling and of electronic techniques, corporate and international group situations)
- Audit reporting
- The audit expectations gap
- Auditor liability for professional negligence
- Environmental and other audits
- Comparative auditing systems
- Current and future issues in the provision of auditing and assurance services

4   THESE ARE THE MAIN WAYS YOU WILL BE SUPPORTED IN YOUR LEARNING TO ACHIEVE THESE OUTCOMES

Topics are introduced and developed in seminars. The situational aspects of the module are strongly case study based, while theoretical input is backed by directed reading, followed by seminar discussion. Topical issues are introduced wherever appropriate, supported by press and journal articles.

5   THESE ARE THE WAYS THAT WILL BE USED TO ENABLE YOU TO DEMONSTRATE YOU HAVE MET THE LEARNING OUTCOMES

Assessment is by way of a piece of written coursework on an auditing or assurance topic and a final written examination of two hours duration. The exam will comprise questions relating to a preseen auditing/assurance scenario and some additional questions on related auditing/assurance topics.

TABLE A: ASSESSMENT TASK INFORMATION

ASSESSMENT TASK	% weighting of overall module mark	Duration of task / word count / length of exam	In-module retrieval available?	Individual task pass mark ONLY IF OVER 40%**
Coursework essay	50%	2500 words		
Time constrained examination (based on a pre-seen case scenario)	50%	2 hours duration		

TABLE B: RE-ASSESSMENT TASK INFORMATION

ASSESSMENT TASK	% weighting of overall module mark	Duration of task/word count/length of exam	Individual task pass mark (ONLY IF OVER 40%)
Coursework essay	50%	2,500 words	
Time constrained examination (based on a pre-seen case scenario)	50%	2 hours duration	

6   THIS IS HOW YOU WILL BE GIVEN FEEDBACK ON YOUR PERFORMANCE

Formative feedback will be provided by the module leader as required, on an ongoing basis throughout the duration of the module. Written feedback following the submission and assessment of the piece of written coursework will normally be made available by the module leader within three weeks of submission.

7   *THESE ARE EXAMPLES OF THE KEY LEARNING RESOURCES YOU WILL USE*

Recommended Textbooks:

Modern Auditing : Graham Cosserat ; John Wiley and Sons Ltd, 2nd Edition 2004.
Principles of External Auditing; Porter, Simon and Hatherly, John Wiley and Sons Limited, 3rd Edition 2008

E-Learning Resources

Business Source Premier
EBSCO's "Business Source Premier" provides full text for over 2,800 journals covering management, economics, banking and finance, accounting, industry and manufacturing, marketing, business law, international business, country data, company information and other business topics.

EMERALD Fulltext
Abstracts (from 1989) and full text (from 1994) of business and management titles published by the MCB Press.

Accountancy Direct
Brings together many of the main reference works in accountancy, taxation and company law including UK GAAP and International GAAP. Searching can be done across the range of resources or within each particular database.