

MODULE DATA

MODULE TITLE		International Corporate Reporting			
MODULE LEVEL		7			
MODULE CREDIT POINTS		15			
SI MODULE CODE (if known)		25-7A34-00S			
MODULE JACS CODE		N400			
SUBJECT GROUP		Financial and Management Accounting			
MODULE DELIVERY PATTERN (✓ as applicable or give dates for non-standard delivery) NB "Semester 3" ends on 31 July each year					
LONG (2 semesters)		SHORT (1 semester)		NON-STANDARD DELIVERY	
Sem 1 & 2		Sem 1	✓	Start Date	
Sem 2 & 3		Sem 2		End Date	
		Sem 3			
MODULE ASSESSMENT PATTERN (✓ as applicable - also complete Table A, Section 5, below)					
Single Module Mark with Overall Module Pass Mark of 40%					✓
Single Module Mark - Pass/Fail only					
Up to Three Assessment Tasks with Pass Mark of 40% for each Task and Overall Module Pass Mark of 40%					
Up to Three Assessment Tasks - Pass/Fail only					
Other - if choosing "Other" please give further details of assessment pattern in the blank space below. <i>"Other" should be chosen where, for example, a PSRB has specified an overall Module Pass Mark of higher than 40% - if so, give details below and specify higher pass mark. Or, eg, where PSRB has specified an Individual Task Pass Mark of higher than 40% give details in space below and complete final column in Table A, Section 5)</i>					
Overall Module Pass Mark if other than 40% (subject to approval)					%
MODULE INFORMATION (✓ as applicable - also complete Table A, Section 5)					
Is a timetabled examination required for the assessment of this module?					✓
Is a timetabled examination required for the reassessment of this module?					✓
Is the module delivered wholly by Distance Learning (ie. not timetabled at SHU)					
Are any staff who are responsible for teaching on this module non-SHU employees?					
MODULE STATUS (✓ as applicable to status of module in the context of current proposal)					
Unchanged: an existing module, presented as unchanged from previous years					
Modified: an existing module being modified as a result of this validation, eg. changes to delivery or assessment pattern, title, credit weighting etc					✓
New: new module to be approved through current validation process					
If status is 'Modified', please give date when modified version is to be available from				Modified Version Available from 01/08/2009	
Breakdown of notional study hours by type (Typically requires 10 hours of notional study time for 1 CATS credit)	Tutor-Led (Contact Hours)	Tutor-Directed Study	Self-Directed Study	TOTAL STUDY HOURS for this Module	
	30	60	60	150	
OTHER COURSES FEATURING THIS MODULE (please list below)					

1 AIM OF THIS MODULE

1. develop participants' understanding of the nature and purpose of corporate reporting framework within the international arena. (IASB, FAC,FASB)
2. develop a detailed and critical understanding of the basic underlying theories and principles upon which modern international corporate reporting is based and application to financial reporting issues and problems
3. facilitate an understanding of the regulatory frameworks which govern corporate reporting and the manner in which it is interpreted and operationalised by practitioners.
4. enable participants to analyse and interpret the published financial statements of corporations developed, based on the relevant international accounting standards and financial reporting standards(IAS and IFRS)
5. facilitate an appreciation and understanding of comparative approaches to corporate reporting adopted in other countries(US, the EU,IOSCO and others)
6. To develop a critical understanding of the construct and context of financial reports and their role in the communication process between companies and those interested in their affairs.
7. facilitate consideration of possible future directions for the development of corporate reporting, both in the UK and within the global business and commercial arena.

2 BY ENGAGING SUCCESSFULLY WITH THIS MODULE YOU WILL BE ABLE TO

1. Explain the nature and purpose of corporate reporting both within the UK and internationally.
2. Demonstrate a critical understanding of the basic underlying theories and principles upon which modern corporate reporting is based.
3. Demonstrate an understanding of the regulatory frameworks governing corporate reporting and how they are used by practitioners.
4. Demonstrate an ability to analyse and interpret published financial statements.
5. critically assess the pressures and influences of the internationalisation of accounting on corporate reporting
6. Identify and discuss critically the political and economic contexts and consequences of corporate reporting and relate these to alternative approaches to the regulation of corporate reporting;
7. Demonstrate a critical appreciation of the usefulness of corporate reporting found in UK and other countries.
8. Formulate and discuss views on possible future directions of corporate reporting, both within the UK and internationally.

3 THESE ARE EXAMPLES OF THE CONTENT OF THE MODULE

- Overview of the current international financial reporting environment.
- Influences on international financial reporting: IASB; influence of US and EU; roles of IOSCO, SEC and FASB. Similarities and differences: a comparison of IFRS and US GAAP.
- The form and content of corporate reports
- Critical analysis of underlying theories and principles of corporate reporting
- Positive accounting theory (including EMH and agency theory)
- Analysis and interpretation of published financial statements prepared in accordance with international accounting standards and financial reporting standards
- Corporate governance, corporate ethics and audit
- Corporate reporting in other countries, e.g. USA, Japan, China, India
- Future directions of corporate reporting

4 THESE ARE THE MAIN WAYS YOU WILL BE SUPPORTED IN YOUR LEARNING TO ACHIEVE THESE OUTCOMES

Topics will be introduced and developed in seminars. The situational aspects of the module will be strongly case study based, while theoretical input will be backed by directed reading, followed by seminar discussion. Topical issues will be introduced wherever appropriate, supported by press and journal articles.

5 THESE ARE THE WAYS THAT WILL BE USED TO ENABLE YOU TO DEMONSTRATE YOU HAVE MET THE LEARNING OUTCOMES

Assessment is by way of a piece of written coursework on a corporate reporting topic and a final written examination of two hours duration. The exam will comprise questions relating corporate reporting scenarios and optional questions on related corporate reporting topics.

TABLE A: ASSESSMENT TASK INFORMATION

ASSESSMENT TASK	% weightin g of overall module mark	Duration of task / word count / length of exam	In- module retrieval available ?	Individual task pass mark ONLY IF OVER 40%**
Individual Coursework	50	3000 words	No	
Examination	50	2hrs		

**** Complete this column *only if an individual task(s) has a pass mark over 40%* (NB: individual task pass marks over 40% will require approval as an exemption from Standard Assessment Regulations)**

6 THIS IS HOW YOU WILL BE GIVEN FEEDBACK ON YOUR PERFORMANCE

Formative feedback will be provided by the module leader, as required, on an ongoing basis throughout the duration of the module. Written feedback following the submission and assessment of the piece of written coursework will normally be made available by the module leader within three weeks of submission.

7 THESE ARE EXAMPLES OF THE KEY LEARNING RESOURCES YOU WILL USE

Main Learning Resources

Recommended Textbooks:

International Financial Reporting and Analysis : Alexander, Britton and Jorissen. Third edition, Thomson Learning, London. 2007.

Financial Accounting and Reporting, Elliott and Elliot, twelfth edition, 2008

Comparative International Accounting : Nobes and Parker. Pearson. 8th Edition

E-Learning Resources

Business Source Premier

EBSCO's "Business Source Premier" provides full text for over 2,800 journals covering management, economics, banking and finance, accounting, industry and manufacturing, marketing, business law, international business, country data, company information and other business topics.

EMERALD Fulltext

Abstracts (from 1989) and full text (from 1994) of business and management titles published by the MCB Press.

Accountancy Direct

Brings together many of the main reference works in accountancy, taxation and company law including UK GAAP and International GAAP. Searching can be done across the range of resources or within each particular database.