

MODULE TITLE		Global Investment Banking			
MODULE LEVEL		5			
MODULE CREDIT POINTS		25			
SI MODULE CODE (if known)		44-5949-00L			
MODULE JACS CODE					
SUBJECT GROUP					
MODULE DELIVERY PATTERN (✓ as applicable or give dates for non-standard delivery) NB "Semester 3" ends on 31 July each year					
LONG (2 semesters)		SHORT (1 semester)		NON-STANDARD DELIVERY	
Sem 1 & 2	✓	Sem 1		Start Date	
Sem 2 & 3		Sem 2		End Date	
		Sem 3			
MODULE ASSESSMENT PATTERN (✓ as applicable - also complete Table A, Section 5, below)					
Single Module Mark with Overall Module Pass Mark of 40%					✓
Single Module Mark - Pass/Fail only					
Up to Three Assessment Tasks with Pass Mark of 40% for each Task and Overall Module Pass Mark of 40%					
Up to Three Assessment Tasks - Pass/Fail only					
Other - if choosing "Other" please give further details of assessment pattern in the blank space below. <i>"Other" should be chosen where, for example, a PSRB has specified an overall Module Pass Mark of higher than 40% - if so, give details below and specify higher pass mark. Or, eg, where PSRB has specified an Individual Task Pass Mark of higher than 40% give details in space below and complete final column in Table A, Section 5)</i>					
Overall Module Pass Mark if other than 40% (subject to approval)					%
MODULE INFORMATION (✓ as applicable - also complete Table A, Section 5)					
Is a timetabled examination required for the assessment of this module?					No
Is a timetabled examination required for the reassessment of this module?					No
Is the module delivered wholly by Distance Learning (ie. not timetabled at SHU)					No
Are any staff who are responsible for teaching on this module non-SHU employees?					No
MODULE STATUS (✓ as applicable to status of module in the context of current proposal)					
Unchanged: an existing module, presented as unchanged from previous years					
Modified: an existing module being modified as a result of this validation, eg. changes to delivery or assessment pattern, title, credit weighting etc					
New: new module to be approved through current validation process					✓
If status is 'Modified', please give date when modified version is to be available from				Modified Version Available from ???/??/??	
Breakdown of notional study hours by type (Typically requires 10 hours of notional study time for 1 CATS credit)	Tutor-Led (Contact Hours)	Tutor-Directed Study	Self-Directed Study	TOTAL STUDY HOURS for this Module	
	34				
OTHER COURSES FEATURING THIS MODULE (please list below)					
BA Hons Banking and Financial Management & BA Hons Business and Financial Services					
BA Hons International Finance and Banking / Fund Management / Economics – From Sep 2011					

1 AIM OF THIS MODULE

- To provide students with background knowledge of the investment banking industry in order to enable them to research further into key issues such as the factors driving change in the industry and the particular management problems which investment banks face.
- To help students to think through ethical issues arising from conflicts of interest.
- To encourage students to draw on academic literature in analysing situations.

2 BY ENGAGING SUCCESSFULLY WITH THIS MODULE YOU WILL BE ABLE TO

- Assess the role of an investment bank in acting on behalf of a client in a specific situation.
- Evaluate a specific economy as a suitable market for an investment bank, drawing on knowledge of a range of investment banking services.
- Describe and account for change in the investment banking sector.
- Demonstrate how conflicts of interest may lead to ethical dilemmas in investment banks.
- Assess the factors which make management of investment banks complex and problematic.
- Use appropriate academic referencing and bibliographies and appropriate industry terminology in writing about investment banking.

3 THESE ARE EXAMPLES OF THE CONTENT OF THE MODULE

- The developing market for investment banking services
- Management issues in investment banking
- Conflicts of interest and ethical issues in investment banking
- Issuing services for bonds
- Issuing services for equities
- Privatisation
- Corporate finance services, including mergers and acquisitions
- Venture capital
- Management buy-outs and buy-ins
- Risk management through derivatives

- Fund management services
- Dealing and broking services
- Project finance
- Investment banks and emerging markets

4 THESE ARE THE MAIN WAYS YOU WILL BE SUPPORTED IN YOUR LEARNING TO ACHIEVE THESE OUTCOMES

Support in preparing for the assessed work will include class sessions introducing the themes of the module, issues faced by investment banks and some of the major products. Feedback from the assignment work will be a key element of the learning process and, as indicated, will take a variety of forms.

5 THESE ARE THE WAYS THAT WILL BE USED TO ENABLE YOU TO DEMONSTRATE YOU HAVE MET THE LEARNING OUTCOMES

The assessment for the module will consist of two pieces of individual written work, equally weighted, with feedback from the first assignment intended to help with the second assignment.

A key principle of the assessment of the module is that you will have choice about the content of your assignment work. You will need to research a deal carried out by an investment bank and get approval from the module leader for your proposal before writing your analysis of the role of the specific bank you are focusing on. You will also need to choose an emerging market to analyse, again subject to the approval of the module leader.

You will be expected to complete a form for each piece of working specifying the areas of feedback you are interested in, so that the feedback will be focused on your priorities.

As the following grids indicate, the assessment focuses clearly on the learning outcomes for the module

TABLE A: ASSESSMENT TASK INFORMATION

ASSESSMENT TASK	% weighting of overall module mark	Duration of task / word count / length of exam	In-module retrieval available?	Individual task pass mark ONLY IF OVER 40%**
Individual written assignment 1	50	2000 words	No	
Individual written assignment 2	50	2000 words	No	

The following grids will be used to provide feedback on the written assignments and indicate pass level criteria as well as the requirements for the award of higher marks.

Mark:	Below 35/40%	40 - 49%	50 - 59%	60 - 69%	70% and above
Outcome 1 Define the terms of the deal and the parties to it (Not formally a learning outcome for the module, but essential background) 20%	Little or no definition	Provided a basic and limited definition including amount involved	Good definition incorporating most features	Fuller definition with appropriate additional features including all relevant dates	Detailed definition making all aspects clear to the reader
Outcome 2 Explain the rationale for the deal (Not formally a learning outcome for the module, but essential background) 20%	Offered little or no explanation	A brief attempt to provide a reason	A range of possible reasons suggested	Fuller range of reasons, covering the broad environment, the industry and the company specific	Full rationale with evidence supporting the reasons discussed
Outcome 3 Assess the general role of the investment bank in the deal (Learning outcome 1) 20%	Offered little or no discussion	Description of either the theoretical role or the actual role	Description of both the theoretical role and the actual role	Assessment of how the actual role compares with the theoretical role	Detailed assessment of the actual and theoretical roles, comparing and contrasting
Outcome 4 Assess how specific problems related to the deal were overcome by the bank (Learning outcome 1) 20%	Offered little or no reference to problems	Referred briefly to one or two basic problems	Described actions taken because of specific problems	Described solutions and linked these to the parties involved	Considered the suitability of the types of solutions adopted
Outcome 5 Demonstrate how conflicts of interest might have arisen (Learning outcome 4 and 5) 10%	Offered little or no reference to conflicts of interest	Referred briefly to possible conflicts	Described the nature of possible conflicts	Linked conflicts to broader ethical concerns	Placed conflicts and ethical issues in context
Outcome 6 Use appropriate referencing and bibliography (Learning outcome 6) 10%	Inaccurate bibliography and most sources not referenced	Limited referencing and bibliography	Good bibliography and most sources referenced appropriately	Detailed well-presented bibliography and most sources referenced appropriately	Detailed well-presented bibliography and detailed referencing

Mark:	Below 35/40%	40 - 49%	50 - 59%	60 - 69%	70% and above
Outcome 1 Evaluate a specific economy as a suitable market for an investment bank (Learning outcome 2) 40%	Little or no assessment	Assessment linked to some basic market data	Good assessment using additional material such as comparisons	Fuller evaluation of the economy	Detailed evaluation with competitor comparisons, sources etc
Outcome 2 Show how the investment banking market is changing (Learning outcome 3) 30%	Little consideration of change	Examples used to show how change is occurring	Examples showing changes and the reasons for them	Evaluation of changes and their relevance to a specific investment bank	Detailed evaluation of changes placed in a practical and theoretical context

Outcome 3 Demonstrate how conflicts of interest may arise (Learning outcome 4) 10%	Offered little or no reference to conflicts of interest	Referred briefly to possible conflicts	Described the nature of possible conflicts	Linked conflicts to broader ethical concerns	Placed conflicts and ethical issues in context
Outcome 4 Assess the problems management will face in dealing with a new situation (Learning outcome 5) 10%	Little or no reference to management problems	Referred briefly to management problems	Described the nature of management problems	Linked management problems to broader context	Thorough analysis of possible management problems and how they might be handled
Outcome 5 Use appropriate referencing and bibliography (Learning outcome 6) 10%	Inaccurate bibliography and most sources not referenced	Limited referencing and bibliography	Good bibliography and most sources referenced appropriately	Detailed well-presented bibliography and most sources referenced appropriately	Detailed well-presented bibliography and detailed referencing

6 THIS IS HOW YOU WILL BE GIVEN FEEDBACK ON YOUR PERFORMANCE

Assessment will consist of two major assignments. Feedback on the assignments will be provided in four ways:

- General comments about the overall approach adopted by students will be summarised and posted on the module site as soon as the process of marking is completed.
- Students will be given an individual feedback sheet for each of the major assignments. The format of this sheet will be available beforehand spelling out the assessment criteria that will be applied and the levels of achievement associated with different levels of performance - see accompanying example grids.
- Oral feedback at the class sessions will reinforce learning and for the first assignment will link specifically to the second assignment.
- You will be invited to speak to the module tutors if the information provided in the first three ways is too little or is unclear. Time will be made available at the end of class sessions for this purpose.

7 THESE ARE EXAMPLES OF THE KEY LEARNING RESOURCES YOU WILL USE

The major learning resources for the module will be a range of websites and recommended readings which will help the students to tackle the assessment tasks. You will have access to a range of IT resources such as Blackboard, Datastream and electronic versions of major financial journals.

FINAL TASK

According to the Assessment Strategy shown in the Module Descriptor, which task will be the LAST TASK to be taken or handed-in? (Give task number as shown in the Assessment Strategy)	Task No. 2
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MODULE REFERRAL STRATEGY

Task for Task (as shown for initial assessment strategy)	Y
Single Referral Package for All Referred Students	N

REVISIONS

Date	Reason
July 2012	Assessment Framework review