

## MODULE DESCRIPTOR

<b>MODULE TITLE</b>	Corporate Treasury Management		
<b>Module Code</b>	25-6015-00L		
<b>Level</b>	6		
<b>Credit Points</b>	20		
<b>Indicative Assessment Components &amp; Percentage Weightings</b>	Exam 60% Coursework 40%		
<b>Pre-Requisite Modules (if applicable)</b>	n/a		
<b>Delivered according to Standard Academic Calendar</b> YES /	<b>Long: 2 semesters</b>  YES /	<b>Short: 1 semester</b>  NO	<b>Other delivery pattern:</b> <i>Please specify</i>

### 1 MODULE AIMS

The aims of this module are to enable students to:

- develop an insight into the role of a corporate treasurer in a major company from any sector apart from that of financial services;
- develop an appreciation of the implications of the principles of modern financial theory as applied to the financial needs of major, listed non-financial services corporates; and
- enable students with career aspirations in corporate banking to appreciate the needs of the banks' major corporate customers.

### 2 MODULE LEARNING OUTCOMES BY THE END OF THE MODULE YOU WILL BE ABLE TO:

1. Appreciate the arguments both for and against the hedging of financial risk by major corporates from sectors other than financial services;
2. Evaluate, in the context of financial risk management packages, the benefits and drawbacks of derivatives as financial risk management tools;
3. Assess critically the key factors which determine whether relationship or transaction banking is appropriate for major corporates;
4. Evaluate the theoretical considerations relating to valuation and capital structure, and apply these principles to company specific situations such as takeovers; and

5. Comment upon the key factors upon which the measurement and control of treasury performance depend.
6. Appreciate the growing need to take an enterprise wide risk management approach to risk management.

### 3 INDICATIVE LEARNING, TEACHING AND ASSESSMENT ACTIVITIES

A mixture of lectures, guided reading and web-based material will be used to communicate information. There is also an annual Guest Speaker lecture when a practitioner sponsored by the Association of Corporate Treasurers will cover a current "hot topic".

The lectures will be used to explain terminology, theory, models, and concepts, making appropriate links to current events in the relevant business area for example takeovers).

The seminars will be used to allow students to analyse in groups pre-set discussion questions which involve the practical application of the principles.

Students will also complete some of the Multi-choice questions which the Association of Corporate Treasurers uses for its CPD activities to ensure practising corporate treasurers are keeping up to date.

Each seminar will enable students to assess the extent to which their preparation has achieved the relevant learning outcomes and formative feedback will be provided by peers or by the seminar tutor. Additional formative assessment may be provided via on-line material.

Assessment will include both coursework (e.g. report and essay) and an examination.

#### **ASSESSMENT STRATEGY AND METHODS**

<b>Task No.</b>	<b><u>TASK DESCRIPTION</u></b>	<b>SI Code</b>	<b>Task Weighting %</b>	<b>Word Count / Duration</b>	<b>In-module retrieval available</b>
1	Exam	EX	60%	3 hours unseen	No
2	Coursework	CW	40%	1 hour numerical phase test	No

### 4 INDICATIVE MODULE CONTENTS / TOPICS

- Foreign exchange rate management
- Interest rate risk management
- Credit ratings

- Management of liquidity and bank relations;
- Cost of capital, geared and un-geared betas;
- takeover valuations
- Operational risk
- Performance measurement of treasury.
- Enterprise wide risk management

This module carries a prize to the top performing students which is kindly sponsored by the Association of Corporate Treasurers.

## **FURTHER INFORMATION ABOUT THIS MODULE**

**FURTHER / ADDITIONAL INFORMATION IS AVAILABLE TO SUPPORT THIS MODULE, INCLUDING ASSESSMENT CRITERIA DETAILING HOW YOUR PERFORMANCE IN THE MODULE WILL BE MEASURED, HOW YOU WILL RECEIVE FEEDBACK, DETAILS OF LEARNING RESOURCES AND KEY READINGS.**

### **THIS INFORMATION CAN BE FOUND IN**

- Module Guide
- Assessment Briefs
- Blackboard Site

**NOTE THAT THIS ADDITIONAL INFORMATION MAY BE SUBJECT TO CHANGE FROM YEAR TO YEAR.**

## **FINAL TASK**

<b>According to the Assessment Strategy shown in the Module Descriptor, which task will be the LAST TASK to be taken or handed-in? (Give task number as shown in the Assessment Strategy)</b>	Task No.  1
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## **MODULE REFERRAL STRATEGY**

<b>Task for Task (as shown for initial assessment strategy)</b>	Y
<b>Single Referral Package for All Referred Students</b>	N

## **REVISIONS**

<b>Date</b>	<b>Reason</b>
July 2012	Assessment Framework review

